

## Message Text

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ACTION IO-10

INFO OCT-01 ARA-06 ISO-00 AF-04 EA-06 EUR-12 NEA-06 RSC-01

OES-02 H-01 L-02 OIC-02 AEC-05 SP-02 AID-05 EB-04

NSC-05 CIEP-01 TRSE-00 SS-15 STR-01 OMB-01 CEA-01

AGR-05 COME-00 SWF-01 CIAE-00 INR-05 NSAE-00 PA-01

PRS-01 USIA-06 /112 W

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FM AMEMBASSY BUENOS AIRES

TO AMEMBASSY LIMA

INFO SECSTATE WASHDC 8797

LIMITED OFFICIAL USE BUENOS AIRES 8276

E. O. 11652: N/A

TAGS: EGEN, EFIN, AR

SUBJECT: SECRETARY VIGNES' SPEECH TO WORLD FOOD CONFERENCE;

GOA THOUGHTS ON INTERNATIONAL ECONOMIC ISSUES

LIMA FOR PLANNING STAFF

1. AT WORLD FOOD CONFERENCE, ARGENTINE FOREIGN MINISTER DELIVERED HARD-HITTING SPEECH BLAMING CURRENT WORLD ECONOMIC CRISIS ON DEVELOPED COUNTRIES IN GENERAL AND UNITED STATES IN PARTICULAR. EMBASSY BELIEVES PLANNING STAFF SHOULD BE AWARE OF ARGENTINE VIEWS WHICH MAY SURFACE AGAIN DURING DISCUSSION OF INTERNATIONAL ECONOMIC ISSUES HERE. ON POSSIBILITY THAT PLANNING STAFF MAY NOT HAVE SEEN SUMMARY OF SPEECH PRIOR TO DEPARTURE, MAJOR POINTS OF PARTICULAR INTEREST TO UNITED STATES ARE OUTLINED BELOW:

2. A) JUSTICIALISTA DEVELOPMENT MODEL, EMPHASIZING INCOME REDISTRIBUTION TO EXPAND DOMESTIC PURCHASING POWER, COULD BE APPLIED ON INTERNATIONAL PLANE TO RESOLVE CURRENT WORLD ECONOMIC CRISIS.

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B) TERMS OF TRADE DETERIORATION BETWEEN AGRICULTURAL AND INDUSTRIAL PRODUCTS, CAUSED BY POLICIES OF DEVELOPED COUNTRIES, IS MAJOR FACTOR BEHIND CURRENT WORLD ECONOMIC CRISIS;

C) DC AGRICULTURAL SUBSIDIES HAVE CAUSED EXCESS AGRICULTURAL PRODUCTION IN DEVELOPED COUNTRIES AND LOWERED WORLD PRICES. AS RESULT, NECESSARY RESOURCES HAVE NOT FLOWED TO AGRICULTURAL PRODUCING SECTORS IN REST OF WORLD WHICH HAVE BECOME VIRTUAL ECONOMIES OF MISERY;

D) POSTWAR POSITION OF DOLLAR AS INTERNATIONAL RESERVE ASSET ALLOWED U.S. TO LIVE BEYOND ITS MEANS WHILE REST OF WORLD FORCED TO ECONOMIZE AND LIVE BELOW ITS CAPACITY;

E) U.S. ACTION ENDING DOLLAR CONVERTIBILITY CONSTITUTES MAJOR CAUSE OF INTERNATIONAL INFLATION ENDANGERING WORLD STABILITY;

F) AS REPARATION PAYMENT FOR DAMAGE TO WORLD CAUSED BY DEVALUATION, U.S. SHOULD PROVIDE SIGNIFICANT PERCENTAGE OF FOODSTUFFS IT PRODUCES TO COUNTRIES LACKING INTERNATIONAL PURCHASING POWER.

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## Message Attributes

**Automatic Decaptoning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC CONDITIONS, SPEECHES, FOREIGN POLICY POSITION, WORLD FOOD CONFERENCE  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 NOV 1974  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Authority:** cunninfx  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Previous Handling Restrictions:** n/a  
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**TAGS:** EGEN, EFIN, EAGR, AR, (VIGNES)  
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**Type:** TE  
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